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This policy seeks to clarify the position of intellectual property (IP) rights generated and developed by UCSI University staff.

Where the University derives any financial return from the commercial exploitation of IP, it is the duty of the University to offer a 'fair share' of the i o e t b t f

The University may accept equity as one form of payment for license rights. Equity that represents a fair valuation of the technology may be accepted as a substitute for cash value when licensing technologies owned by UCSI University. The university may act as either a lead investor or be involved as a passive investor.

The equity participation of the researcher(s) could be in the form of value share of the invention and need not necessarily be in monetary form.

All equity shares will be negotiated by the Deputy Vice-Chancellor of Research and Postgraduate. The university may request upfront payment or the payment of royalties or for both when an agreement is reached with a third party. The income resulting from the royalties shall be divided according to the agreed percentage as outlined below:

The net income (after the deduction of costs) shall be appropriated by the University and divided according to the following percentage:

The following will be considered as costs and are deductible from the gross income derived from the exploitation of intellectual property rights.

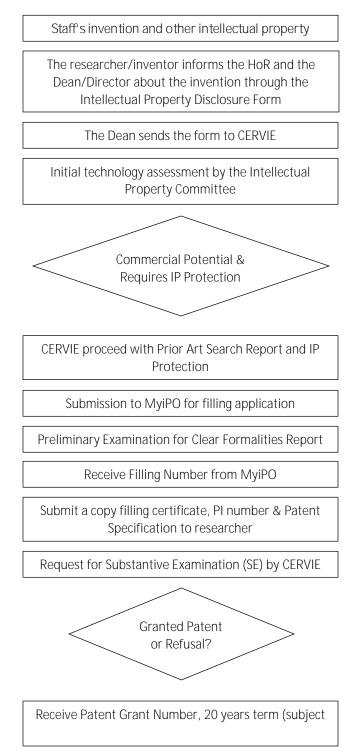
- i. the cost for the registration and the maintenance of patents, industrial designs and trademarks, including legal fees
- ii. the total internal expenses of the research project
- iii. legal fees incurred in any dispute relating to IP rights
- iv. any future costs for the protection of IP rights

Unless there is an agreement to the contrary, where more than one inventor/author is involved, the University shall distribute the net income as mentioned above on an equal basis.

If any dispute arises in the interpretation of the provisions of this document, the same shall be referred to the Vice-Chancellor

- i. Akta Hak Cipta 1987 (Akta 332)
- ii. Akta Paten 1983 (Akta 291)
- iii. Akta Cap Dagangan 1976 (Akta 175)
- iv. Dasar Pengkomersialan Harta Intelek MOSTI 2009
- v. Dasar Harta Intelek Negara (2007)
- vi. Dasar Pengkomersialan Harta Intelek untuk Projek Penyelidikan & Pembangunan yang dibiayai oleh Kerajaan Malaysia (Jun 2009)
- vii. Dasar Inovasi Negara (2010)
- viii. IIUM IPR & Commercialization Policy
- ix. Massey University Formation of Spin-Out Companies Policy
- x. Universiti Teknologi Malaysia (UTM) Commercialization Policy
- xi. University of Nottingham Spin-

Brief Flow for the Administration of and Protection of Intellectual Property Rights



Please indicate any publication or public disclosure on your invention. [] If none of the below, please indicate **NOT APPLICABLE**

]

Name/title of disclosure

Date publication/ disclosure:

Identify the main feature/element/step that you have invented in your embodiment/ example/ prototype/ result of your invention (independent claims)

List down all other features/ elements/ steps to support the main feature/ element/ step in no. 6 (i)(dependent claims)

- A. Recommended
- B. Req1ET@MC /P kest5(UL)